

Annex-1  
(a)

**PUBLIC PROCUREMENT REGULATORY  
AUTHORITY (PPRA)**

**CONTRACT AWARD PROFORMA – I**

- NAME OF THE ORGANIZATION/DEPTT. Securities and Exchange Commission of Pakistan
- FEDERAL / PROVINCIAL GOVT. Federal
- TITLE OF CONTRACT Group Life Insurance (GLI) Coverage/Family Takaful for Employees of SECP
- TENDER NUMBER T#22 (i) /22-23
- BRIEF DESCRIPTION OF CONTRACT Group Life Insurance (GLI) Coverage/Family Takaful for Employees of SECP
- TENDER VALUE Rs.6.0 M
- ENGINEER'S ESTIMATE NA  
(for civil Works only)
- ESTIMATED COMPLETION PERIOD 12-16 weeks
- WHETHER THE PROCUREMENT WAS INCLUDED IN ANNUAL PROCUREMENT PLAN? YES
- ADVERTISEMENT :
  - (i) PPRA Website 29-May-2023, TS511894E
  - (ii) News Papers 27-May-2023, The News & Nawa e Waqt
- TENDER OPENED ON (DATE & TIME) 11:30 AM on 12-June-2023
- NATURE OF PURCHASE Local
- EXTENSION IN DUE DATE (If any) No

1 secf 24/02/23 . PCD

- NUMBER OF TENDER DOCUMENTS SOLD **N/A (provided free of cost)**
- WHETHER QUALIFICATION CRITERIA WAS INCLUDED IN BIDDING/ TENDER DOCUMENTS **YES (Enclosed)**  
(Also, details are available on link <https://www.secp.gov.pk/procurement/>)
- WHETHER BID EVALUATION CRITERIA WAS INCLUDED IN BIDDING/TENDER DOCUMENTS **YES (Enclosed)**
- WHICH METHOD OF PROCUREMENT WAS USED: - (Tick one)
  - a) **SINGLE STAGE – ONE ENVELOPE PROCEDURE** \_\_\_\_\_
  - b) **SINGLE STAGE - TWO ENVELOPE PROCEDURE.** \_\_\_\_\_
  - c) **TWO STAGE BIDDING PROCEDURE.** \_\_\_\_\_
  - d) **TWO STAGE – TWO ENVELOPE BIDDING PROCEDURE.** \_\_\_\_\_
- PLEASE SPECIFY IF ANY OTHER METHOD OF PROCUREMENT WAS ADOPTED WITH BRIEF REASONS (i.e EMERGENCY, DIRECT CONTRACTING, NEGOTIATED TENDERING ETC.) **NA**
- WHO IS THE APPROVING AUTHORITY **Commission SECP**
- WHETHER APPROVAL OF COMPETENT AUTHORITY WAS OBTAINED FOR USING A METHOD OTHER THAN OPEN COMPETITIVE BIDDING **NA**
- NUMBER OF BIDS RECEIVED **06**
- WHETHER THE SUCCESSFUL BIDDER WAS LOWEST BIDDER **Yes**
- WHETHER INTEGRITY PACT WAS SIGNED **No (NA)**

**PUBLIC PROCUREMENT REGULATORY  
AUTHORITY (PPRA)**

**CONTRACT AWARD PROFORMA – II**

- NUMBER OF BIDDERS PRESENT AT THE TIME OF OPENING OF BIDS 05
- NAME AND ADDRESS OF THE SUCCESSFUL BIDDER Jubilee Life Insurance Co Ltd, Address: 74/1-A, Lalazar, M.T.Khan Road, Karachi.
- RANKING OF SUCCESSFUL BIDDER IN EVALUATION REPORT (i.e. 1<sup>st</sup>, 2<sup>nd</sup>, 3<sup>rd</sup> EVALUATED BID).
  - i. Jubilee Life Insurance Company Limited
  - ii. EFU Life Assurance Limited
  - iii. State Life Insurance Corporation of Pakistan
- NEED ANALYSIS (Why the procurement was necessary?) Group Life Insurance of all SECP Employees
- IN CASE EXTENSION WAS MADE IN RESPONSE TIME, WHAT WERE THE REASONS (Briefly describe) NA
- WHETHER NAMES OF THE BIDDERS AND THEIR PRICES WERE READ OUT AT THE TIME OF OPENING OF BIDS Yes
- DATE OF CONTRACT SIGNING Contract Signed on October 4, 2023.
- CONTRACT AWARD PRICE Rs. 2.54 per thousand annual premium rate.
- WHETHER COPY OF EVALUATION REPORT GIVEN TO ALL BIDDERS Yes, report has been shared with bidders through an email (report enclosed)
- ANY COMPLAINTS RECEIVED No
- ANY DEVIATION FROM SPECIFICATIONS GIVEN IN THE TENDER NOTICE/DOCUMENTS No
- DEVIATION FROM QUALIFICATION CRITERIA No
- SPECIAL CONDITIONS, IF Any NA  
(Give Brief Description)