## CHAKLALA CANTONMENT BOARD



Murree Road, Saddar Rawalpindi, Postal Code 46200 24/7 Helpline 051-9272476 Tel 051-9270160 Fax 051-9270150 www.ccb.gov.pk, FB/chaklalacb

## **AUCTION NOTICE 61-F Plaza Chaklala SCHEME-III**

Chaklala Cantt Board intends to auction commercial building (on monthly rent basis) located at 61-F, Commercial Market, Chaklala Scheme III on as is where is basis, in the office of Cantonment Board Chaklala, Murree Road, Rawalpindi on <u>24. 4.</u>2024 (1<sup>st</sup> date). In case auctioned is not held or reasonable bid is not received on 01<sup>st</sup> date the auction will be held on 02<sup>nd</sup> date on <u>25. 4.</u>2024 and 3<sup>rd</sup> date on <u>25. 4.</u>2024 respectively.

## Terms & Conditions: -

- 1. Interested bidders will have to deposit a call deposit in the name of CEO, Chaklala Cantonment Board as earnest money amounting to Rs.5,00,000/- for each Hall situated at 61-F, Chaklala Scheme-III, Chaklala Cantt, alongwith copy of CNIC, which will be refunded to all except 1st and 2nd highest bidders.
- 2. Successful bidder will have to deposit three months' rent in advance as security on the spot which will be refunded at the expiry of tenancy period.
- 3. After approval of highest bid, the successful bidder will have to deposit one year rent in advance. Monthly rent is required to be paid in advance by 05th of every month. In case of non-payment of rent for two consecutive months, possession of building will be taken from the tenant, without issuance any notice.
- 4. After final approval of highest bid, the highest bidder will provide a stamp paper of worth Rs.1200/- for execution of written agreement for the tenancy rights within 15 days of the intimation for approval of bid at his/her own cost.
- 5. The period of tenancy will be for the initial period of five years followed by two more tenures of five years each as decided by the Board.
- 6. Upon extension in the tenancy period for second and third terms rent will be increased by at least 25% in the first year of extension and thereafter at least 10% every year and up to any reasonable amount to adjust prevailing inflation rate as decided by the Board.
- 7. The tenancy rights will be transferable subject to payment of the transfer fee as decided by the Board.

- Tenant will not be allowed to carry out addition alterations without the written permission of Cantonment Executive Officer/Board.
- 9. Successful bidder may like to have the Building white wash/distemper and attach additional wiring in the premises at his/her own cost, if so desired.
- 10. Successful bidder may install electricity, phone and gas connections at his/her own cost after obtaining NOC from the office of Chaklala Cantonment Board.
- 11. Cantonment Board will rent out property on monthly rent basis and can be vacated at the 30 days or less notice at any time whenever is required to the Board during the tenancy period.
- 12. The tenant shall be bound to follow rules / Bye-Laws / departmental instructions and instructions of the CEO/Board, issued from time to time.
- 13. In case of any conflict, Director Military Lands & Cantonments, Rawalpindi Region, Rawalpindi, will act as Arbitrator and his decision shall be binding on both parties.
- 14. Other terms and conditions can be obtained from the Office of Cantonment Board Chaklala, Revenue Branch, during Office hours.
- 15. Chaklala Cantonment Board reserves the right to accept or reject any bid by assigning the reason as per Rule 33(1) of the PPRA Rules 2004.
- 16. This Auction notice and terms & conditions are also be available on official website of PPRA.

Cantonment Executive Officer
Chaklala Cantonment