

## AUCTION NOTICE

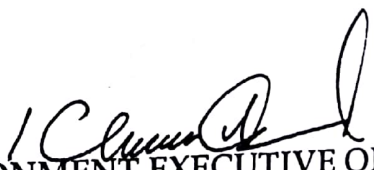
It is published for the information of General Public that Walton Cantonment Board intends to put the Tenancy rights of the Plaza / Hall situated at Ahmad Buksh Road, RA Bazar to open Public auction will be held in the office Walton Cantonment Board situated at Ahmad Buksh Road RA Bazar Walton Cantt: Lahore on 26-09-2017 at 1100 hours. If due to the reason that said Auction is not conducted on given date, same shall be held on 27-09-2017 or 28-09-2017 for which no separate notice will be published. General terms and conditions off the Auction are as under.

### TERMS & CONDITIONS

1. All the respective bidder shall have to deposit earnest money of Rs. 500000/- in shape of Call deposit before the participation in the auction which will be returned to unsuccessful bidders after the auction. Provision of attested copy CNIC and presentation of original by the bidders is a pre-requisite for the participation in the auction.
2. Premium of plaza shall be auctioned. Premium deposited by the successful bidders shall be non-refundable and shall not be adjusted towards rent. The highest and the second highest bidders shall deposit 25% of the offered bid at the fall of hammer in the manner prescribed in the detailed terms & conditions.
3. Rent will be charged/ recovered per month at the rate i.e. for Hall Ground Floor mezzanine @ Rs. 25/- per sft, First Floor, @ Rs. 20/- per sft , Second Floor, @ Rs.20/-per sft and Basement, @ Rs.15/- per sft.
4. Initial period of the tenancy rights shall be for 05 years. No increase or decrease in rent shall be allowed during these five years. The Tenancy rights can be renewed for a farther period of three years at a time on such terms and condition as may be mutually decided amongst the parties and on such increase in rent as may decided by the Cantonment Board.
5. During this period of five years the transfer of possession will be allowed at discretion of the tenant with prior approval of the Cantt Board.
6. Fitting/ Fixtures / Painting etc of the Plaza will be provided by the successful bidders at their own cost. The same shall become the property of the Cantonment Board without the payment of any compensation or claim whatsoever.
7. The rent will be paid in the Cantonment Board Office annually in advance for the whole year from the date of handing over the possession of CB Plaza and so on. In case if of default in the payment of annual rent the tenancy agreement can't be determined by the Cantonment Board possession of the plaza resumed without payment of any compensation whatsoever.

Not to use the said plaza expect for the purpose aforesaid without the written sanction of the lessor.

9. No to make and additions or alternation to the said plaza without the written sanction of the lessor.
10. To keep said Plaza in the perfect sanitary condition and for the purpose the carry out such manners of interest therein under the presents without the written sanction of the lessor.
11. Not to assign, underlet, transfer, any part with possession of the said plaza or any of right of interest therein under these presents without the written sanction of the lessor.
12. Not responsibility will be upon the lessor (Cantt Board Walton) of waiving off monthly rent, if the CB Plaza remain vacant.
13. On the expiration or sooner determination of the lease peaceable surrender to the lessor the plaza here by the demised in its original condition.
14. That periodical repair/ renovation to the plaza will carried out by out at your own expenses: otherwise the necessary repairs will be carried out though the agency of Cantt Board at your cost which will be recovered as arrears of land revenue.
15. To deposit a sum equivalent to three month rent with lessor as security for faithful observance for all the conditions of the lease which shall be refundable at the expiry of the lease there should be no liability against him/her and if it has not be forfeited.
16. The Board reserves the right to accept or reject and bid without assigning and reason.
17. The highest bidder will have to execute the tenancy agreement with the Cantt Board at his on cost.
18. For further queries and information please feel free contact us at the following.
19. You will get Electric connection/Telephone Connection/Sui Gass connection at your own expenses. The same will be Property of Cantonment Board.

  
CANTONMENT EXECUTIVE OFFICER  
WALTON CANTT: LAHORE

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