

Expression of Interest for

JOINT VENTURE

The FGE Housing Foundation is a public sector organization working under the control of Federal Government through M/o Housing and Works. Its objective is to launch, implement and execute Housing Schemes for Government employees on ownership and self finance basis without involving funds from Government exchequer. Housing Foundation has, since its inception in 1989, successfully completed many projects in Islamabad, Karachi and Peshawar.

In order to accommodate FGEHF's registered members, Federal Cabinet has approved a joint venture (JV) policy for land banking. HF intends to launch new housing schemes under the said JV policy in Islamabad, all Provincial Capitals & major cities of Pakistan and invites Expression of Interest for the joint venture from well reputed national or international (in collaboration with national companies) Housing Developers / Investment Companies / Firms / Individuals. Interested party(ies) with vast experience in the relevant area and excellent internal resources may apply with business plan as per given parameters

1. Key parameters of Joint Venture area are as under:-

- a) Land being offered should be in a compact piece and free from all encumbrances.
- b) Land should be located preferably on main road or having easy access from main road.
- c) Offered price of raw land be indicated in proposals alongwith the terms of JV offer.
- d) Only real owners or those holding valid power of attorney on behalf of real owners or valid agreement to sell with real owners of land are eligible.
- e) Authentic ownership documents by the revenue authorities should have been issued in the past three months.
- f) Status of utility services (like electricity, gas, water etc) at site be substantiated with evidence, availability of water at site shall be substantiated by proof.
- g) Interested parties shall be responsible for N. O. C. from all concerned departments, designing/planning and financing of the project.
- h) Interested parties shall have the financial capacity to complete the project.
- i) Interested parties should have capability and capacity to develop the infrastructure work.
- j) Complete details regarding Bio-Data/ Experience of key personnel should be provided.

2. Following details may also be provided with proposals where applicable:-

- a) Full name of the individual/firm/company/consortium and permanent address with evidence of incorporation and structure of consortium, if applicable.
- b) Detailed status of the firm (sole owner-ship or limited company) certified by the registrar of concerned authority.
- c) Complete information regarding Bio-Data / Qualification / Experience of key personnel.
- d) Following details of Housing and infra-structural projects completed over in the last 5 years with photographs/brochures and documentary proof are also required:-
 - i. Name of Projects, place and client.
 - ii. Scope of work.
 - iii. Details of projects (multi stories, high rise or detached housing, whether residential or commercial) along with total covered area and cost of project, date of start and completion.
- e) Certified proof of financial soundness (from the bank).
- f) Copy of NTN certificate.
- g) Audited balance sheet / income statement for the last 3 years along with annual turnover of the company for the last 5 year.
- h) Undertaking that the firm has never been blacklisted by any govt. / semi govt. / attached department / autonomous body.
- i) Proposed land/ site is free from any litigation.
- j) Performance certificates from the clients for whom similar services have been rendered if any.

3. SUBMISSION OF PROPOSALS

All proposals must be submitted along with explicit consent to agree to the terms and conditions specified in the standardized “ **Memorandum of Understanding**” (MOU) which has been uploaded on **F. G. E. Housing Foundation** and **PPRA Website**. Further, all information should be supported by relevant documents, letters and certificates etc. Any information provided without required documents shall not be considered for evaluation.

4. ACCEPTANCE OR REJECTION OF PROPOSALS

F. G. E. Housing Foundation has the right to reject any or all proposals at any time as per PPRA Rule No. 33.

5. TIME SCHEDULE

Applications must reach the undersigned within 15 days from the date of publication of this advertisement, which is also available at website of PPRA www.ppra.org.pk and the Housing Foundation (www.fgehf.gov.pk).

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