

EVACUEE TRUST PROPERTY BOARD
GOVERNMENT OF PAKISTAN

OPEN AUCTION

**FOR 30 YEARS LEASE / DEVELOPMENT OF
EVACUEE TRUST PROPERTY SITUATED AT GIRLS COLLEGE ROAD, HARIPUR**

Evacuee Trust Property Board, Government of Pakistan intends to lease out its property situated in Prime Commercial vicinity of Near Khawaja Glass Factory, G.T.Road Hassanabdal for a period of 30 years (extendable) on mutual agreed terms and conditions under Clause-7 read with relevant clause of Clause-18(C) of Scheme for the Management & Disposal of urban Evacuee Trust Properties, 1977 on "As it is Where it is Basis

AUCTION SCHEDULE

Date of Auction	29-05-2024
Venue	Evacuee Trust Property Office Punja Bazar Hassanabdal
Note	In case of no offer received on the above mentioned date or due to any reason open auction is not held on the given date, the alternate dates of auction will be 05.06.2024, 12.06.2024 & 26.06.2024.

SCHEDULE OF PROPERTY AND RESERVE RATES ARE GIVEN BELOW:

Sr No	Khasra No.	Area			Location	Reserve Rate for Non-Refundable Security	Per Sq.ft rent of areas after development.	Provisional Monthly Rent during construction
		Kanal	Marla	Sq.ft				
1	357min-359	7	5	068	Near Khawaja Glass Factory, G.T.Road, Hassanabdal	Rs.26,250,000/- (Rupees three crore fourty eight lac & sixty thousand only)	Ground Floor:Rs.12/- Per Sq.Ft, First Floor:Rs.10/- Per Sq.Ft, Other Floors:Rs.08/- Sq.Ft	Rs.20,000/- per kanal per month

Prequalification requisite for participants of auction proceedings:

- i. CNIC
- ii. Filer/Non-Filer Status (Non-Filers can participate subject to taxes by Government.
- iii. Affidavit that bidder is neither government servant nor defaulter of ETPB or any other government agency.
- iv. Proof of bid security i.e. Pay order Of Rs. 2.0 Million.

Terms and Conditions:

1. Each and every sane Pakistani citizen can participate in the open auction proceedings except government employee and defaulter of Evacuee Trust Property Board.
2. Pre-requisite documents are to be furnished in the office of the undersigned at least two hours prior to auction proceedings failing which the interested person(s) will not be allowed to participate in the auction proceedings.
3. Pre-requisite documents will be scrutinized by the auction committee on the day of auction and only pre-qualified bidders will be allowed to bid in the auction.
4. The successful bidder will be bound to pay the 33 % of NRS within three days and balance amount of NRS within one month of approval of auction proceedings. In case of default, his pay order of RS. 2.0 Million will be forfeited and 2nd highest bidder will be offered to deposit the highest bid into Board's exchequer. If he refuses to accept the offer, the property will be auctioned on next dates of auction.
5. The successful bidder will be determined on the basis of highest NRS offered.
6. Six months period will be provided to the Successful bidder for securing approval of plan from TMA, NOCs and other formalities. After expiry of six months, two

- year's time period of construction will be provided on site and 06-month's time period will be provided for induction of tenants. During this period, the highest bidder will be bound to pay Rs. 20,000/- per kanal per month as provisional rent.
7. After expiry of three years, no matter whatever is reason, monthly rent shall commence as per sq.ft as mentioned above according to the plan submitted/approved by TMA.
 8. The successful bidder shall abide all the Rules / Regulations of TMA.
 9. The call deposit Demand Draft of RS.2.0 million in the name of Deputy Administrator ETPO Hassanabdal will be prepared and submitted along with pre-requisite documents which shall be returned to the respective depositors after the auction proceedings concluded with the approval/disapproval by the Competent Authority except the highest bidder.
 10. The Committee is empowered to accept the bid/reject/postpone the auction proceedings without assigning any reason.
 11. Result of proceedings after auction will be placed before the ETPB being the Competent Authority for final consideration/approval.
 12. The ETPB being the Competent Authority is empowered to reject or accept the result of auction proceedings without assigning any reason.
 13. This lease will be subject to provisions of Evacuee Trust Properties(Management & Disposal) Act XIII of 1975 and Scheme for the Management & Disposal of Urban Evacuee Trust Properties,1977 as amended/to be amended as well as instructions of the ETP Board issued/ to be issued from time to time.
 14. The Successful highest bidder shall be responsible to get approval of NOCs of building plan from the concerned authorities/departments at his/her/their own expenses which will not be adjusted by the department towards monthly liabilities of lessee.
 15. Further information can be collected from the office of Deputy Administrator ETPO Hassanabdal during office hours.

(Deputy Administrator)
Evacuee Trust Property
Hassanabdal
Phone # 0572520356

