

EXPRESSION OF INTEREST (EOI) **FOR APPOINTMENT OF INTERNAL AUDITORS**

National Power Parks Management Company Private Limited (NPPMCL) is a corporate entity registered under Companies Laws of Pakistan and 100% owned by the Government of Pakistan. The company has established two Re-Gasified Liquid Natural Gas (RLNG) based power plants at Balloki, District Kasur and Haveli Bahadur Shah, District Jhang of 1223MW and 1230MW capacity, respectively.

NPPMCL seeks Expression of Interest (EOI) from reputed Chartered Accountant Firms having valid sales tax and income tax registration for appointment as Internal Auditors for the period of two (02) years (FY 2018-2019 & FY 2019-2020). The services of Internal Auditors shall be hired on the basis of Quality and Cost Based Method of Selection of Consultants as per PPRA's Procurement of Consultancy Services Regulations, 2010.

The Internal Auditors shall report to the Audit Committee of NPPMCL and will be required to provide timely feedback, at least once in each quarter, covering *inter alia* following areas:

- strategic, tactical and operational risks along with their implications and mitigation measures;
- reliability and integrity of financial and operating reports;
- effectiveness of internal control systems and identification of weaknesses if any;
- effectiveness and efficiency of operations;
- safeguarding of assets;
- compliance with laws, rules, regulations, directives and contractual obligations;
- maintenance of risk register; and,
- any other area as may be assigned by the Audit Committee.

Request for Proposals (RFP) shall be issued to the short-listed firms fulfilling the following criteria on the basis of documentary evidence provided with the EOI:

- having valid Sales Tax and Income Tax registration certificates;
- minimum experience of 20 years in the profession and having satisfactory QCR rating of ICAP;
- experience of providing Audit Services to at least 30 Listed companies in the last 5 years;
- experience of providing Internal Audit Services to at least 5 Public Sector / Government Owned companies in the last 5 years;
- experience of providing Internal Audit Services to at least 3 Power Sector companies in the last 5 years;
- having at least 20 Chartered Accountants employed with the firm on the date of submission of this EOI; and,
- having at least eight (08) partners two (02) months before the date of submission of EOI.

Interested Chartered Accountant Firms may submit their EOI on or before 5th April 2019 till 05:00 pm through registered post or any courier service at the address mentioned below:



GM Admin/HR
National Power Parks Management Company (Private) Limited
Malik Plaza, 2nd Floor, 7-C-1, MM Alam Road, Gulberg III, Lahore.
Tel: 042-35759276-9